

MTA People Department - Federal Public Service Loan Forgiveness Program

MTA Employee Communications <employeecomms@mtahq.org>

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To: MTA Employee Communications <employeecomms@mtahq.org>



July 19, 2022

Colleagues,

As part of the U.S. Department of Education's student loan forgiveness programs, full-time employees of a U.S. federal, state, local, or tribal government or not-for-profit organization, including the MTA, may be eligible for the

[Public Service Loan Forgiveness Program \(PSLFP\)](#).

The PSLFP forgives the remaining balance on your Direct Loans, and in some cases, as part of a temporary extension of the program, provides credit for payments that previously did not qualify for forgiveness.

To be eligible to apply for loan forgiveness, you must:

- Be a full time employed of a U.S. federal (including military service), state, local, or tribal government or not-for-profit organization
- Have Direct Loans (or consolidate other federal student loans into a Direct Loan)
- Have made 120 qualifying payments

While the program is administered by the federal government, we want to make sure you have important information to guide you through the application process if you qualify.

We've set up a series of folders on [My MTA Portal](#) in the [BSC Forms & Information / Human Resources](#) section that you can access. These folders include instructions and application forms with your agency's unique identification number. Take time to review the [program information](#) and instructions on My MTA Portal, complete the forms, and submit them to the MTA People Department for validation. The instructions document with your name, email address and BSC ID must accompany the forms when submitting to the People Department at bsc-hris@mtabsc.org. Once validated, send the completed application to the U.S. Department of Education.

You must submit the final, validated application by October 31, 2022.

We hope that all eligible employees will take advantage of this significant program.

Thank you,

MTA People Department
